

CHECKING ACCOUNTS

Did you know Central has checking account options for ages 15 and up? There are NO opening fees and NO monthly service fees on any of our checking accounts. Take advantage of these great E-Services at no cost to get the most out of your Central checking experience: E-Branch, E-Statements, E-Alerts, Bill Pay, Mobile App, Mobile Deposit and Visa Debit Card.

Learn more: ccufl.org/member-services/checking

SUMMER 3-4-5 LOAN

Jump into a sizzling Summer/Back to School Loan. Use the funds for school expenses, a vacation, home projects, bill consolidation and more. Rate is based on credit review in lieu of credit score.

\$3,000 @ 3.00% APR* for 3 years
\$4,000 @ 4.00% APR* for 4 years
\$5,000 to \$30,000 @ 5.00% APR* for 5 years

Learn more at CCUFL.ORG/SUMMER-3-4-5-LOAN

HELOC - HOME EQUITY LINE OF CREDIT

Now is the perfect time to use your home's equity to consolidate debt, remodel your home, make home repairs, install a swimming pool, pay college tuition and more. You have worked hard to build up the equity in your home, so why not put it to good use. We offer Home Equity Lines of Credit with variable and fixed rates:

- Borrow up to \$300,000 – First place lien
- Borrow up to 90% of your home's appraised value
- Fixed rate HELOC - 6.35% APR* for 180 months
- Variable rate HELOC - 3.50% APR* Initial discounted rate for 36 months** and variable thereafter
- May be tax deductible***
- Borrow up to \$100,000 – Second place lien
- Draw on HELOC limit up to 5 years
- Repayment term – 15 years for variable and fixed rates

Learn more at CCUFL.ORG/HELOC



Apply for Membership Online at
ccufl.org/member-services/membership



Apply for Loans Online at
ccufl.org/loans/apply-online

3-4-5 Loan: For a \$3,000 Summer/Back to School Loan for a term of 36 months with a 3% APR the monthly payment will be approximately \$87.25; for a \$4,000 Summer/Back to School Loan for a term of 48 months with a 4% APR the monthly payment will be approximately \$90.32; and for a \$5,000 Summer/Back to School Loan for a term of 60 months with a 5% APR the monthly payment will be approximately \$94.37. For a \$30,000 Summer/Back to School Loan for a term of 60 months with a 5% APR the monthly payment will be approximately \$566.22. Rate is based on credit review in lieu of credit score. Offer ends August 31, 2020. Offer may be withdrawn at any time without notice.

HELOC: **For Variable Rate HELOC:

The initial discounted rate will be in effect for the first 36 months. Thereafter, the APR will be based on the prime rate plus 2%. The prime rate is the highest prime rate published in the Money Rates Table of the Wall Street Journal on the last business day of each quarter. Prime is a variable rate; the APR on your account may change annually. However, the rate will not increase or decrease more than 1% per year. If the initial discounted rate was not offered, the regular APR that would apply is 6.75% APR. The maximum APR that can apply is 12%. The present APR of 6.75% is current as of February 1, 2020.

For Variable and Fixed Rate HELOCs: Credit is subject to approval. The minimum line of credit amount is \$5,000. The minimum amount required for the first advance is the total amount of the closing costs; there is no minimum advance amount thereafter. Closing costs vary up to \$4,000. Flood and/or property hazard insurance may be required. Other restrictions may apply. Programs, rates, terms and conditions are subject to change without notice.

***Please consult your tax advisor regarding the deductibility of interest and charges.

*APR=Annual Percentage Rate

Central Credit Union of FL NMLS# - 729868



Additional insurance of up to \$250,000 on your savings accounts is provided by Excess Share Insurance Corporation, a licensed insurance company.

