

BUDGET SUMMARY

CITY OF LAUREL HILL FISCAL YEAR 2022

THE PROPOSED OPERATING BUDGET EXPENDITURES OF THE CITY OF LAUREL HILL ARE 30.5% FOR THE GENERAL FUND AND 3.5% FOR THE ENTERPRISE FUND MORE THAN LAST YEAR'S TOTAL OPERATING EXPENDITURES.

GENERAL OPERATING FUND		ENTERPRISE OPERATING FUND	
BEGINNING BALANCE	\$617,870	BEGINNING BALANCE	\$543,513
INCOME	FY 2022	INCOME	FY 2022
AdValorem Taxes (Millage 3.5 per \$1,000)	\$71,750	Garbage Admin Fee	\$4,500
Alcohol Lic	\$600	Garbage Admin Late Fee	\$125
Communication Tax	\$6,000	Garbage Collect. Fee (6%)	\$2,750
Elec Franchise & UtilityTax (GP & Chelco)	\$45,500	Garbage Late Fee	\$1,200
Fire Public Sfty Facilities Fee	\$500	Impact Fees	\$3,000
Insurance Prem Refund	\$0	Interest Earnings	\$650
Interest Earnings	\$500	NSF & Reconnect Rev	\$1,500
Local Gov 1/2 Cent Tax	\$53,000	Water Connections	\$6,500
Local Option Fuel Tax	\$39,500	Water Late Fee	\$4,750
Mobile Home Licenses	\$700	Water Sales-Charges	\$237,500
Occupational & Bus Tax	\$950		
Okaloosa 1/2 Cent Tax	\$51,000		
Rents & Royalties (Elite)	\$19,900		
St Mowing Contract	\$9,693		
St Revenue Sharing	\$33,500		
Traffic Court Fines	\$200		
Income Totals	\$951,163	Income Totals	\$805,988
EXPENSES		EXPENSES	
FICA (G&A and R&S Payroll Tax - Cities Portion)	\$7,550	FICA (Payroll Tax - Cities Portion)	\$6,400
Employee Health Ins (City Portion 70%)	\$16,250	Employee Health Ins - (City Portion 70%)	\$9,000
Annual Leave Payback	\$700	Annual Leave Payback	\$624
Payroll Expenses (Clerk, Council & Mayor Salaries)	\$44,821	Payroll Expenses	\$82,500
Scholarship	\$1,000	Attorney	\$2,500
Legal Advertising	\$4,500	Accounting & Audit	\$4,650
F & A Accounting & Audit	\$4,650	Contract Services	\$13,900
F/C Fuel	\$1,500	Debt Services (RD Loan)	\$34,000
F/C Operating Supplies	\$5,000	Dues & Memberships	\$3,000
F/C Repairs & Maint	\$6,500	Fuel	\$6,000
F/C Special Pay	\$2,100	Insurance	\$13,500
		Legal Advertisements	\$2,000

G & A Comm & Freight	\$3,750	Office Supplies & Equip.	\$3,000
G & A Debt Service	\$0	Postage	\$3,750
G & A Dues, Memberships	\$1,300	Professional Services	\$4,000
G & A EAR Allotment	\$4,000	Rentals & Leases	\$3,500
G & A Insurance	\$13,500	Repair, Maint & Supplies	\$35,000
G & A Office Supplies	\$2,400	Tank Maintenance	\$9,250
G & A Operating Supplies	\$3,500	Telephone & Wireless	\$2,250
G & A Other Contract Svs	\$200	Travel & Per Diem	\$750
G & A Professional Svs	\$15,000	Unreserved Funds	\$7,401
G & A Property Tax	\$3,300	Reserved Funds	\$543,513
G & A Repairs & Maint	\$1,500	Utility Services	\$15,500
G & A Sales Tax	\$900		
G & A Travel/Per Diem	\$500		
G & A Unreserved Funds	\$15,872		
G & A Reserved Funds	\$617,870		
G & A Utility Services	\$24,000		
IT (System Upgrades)	\$8,000		
P & R Operating Supplies	\$500		
P & R Repairs & Maint	\$1,500		
R & S Fuel	\$5,500		
R & S Operating Supplies	\$2,500		
R & S Regular Salaries	\$54,000		
R & S Repairs & Maint	\$11,000		
R & S Road Materials	\$15,000		
Okaloosa 1/2 Cent Tax Set Aside	\$51,000		
Expense Totals	\$951,163	Expense Totals	\$805,988
Income	\$951,163	Income	\$805,988
Expenses	\$951,163	Expenses	\$805,988
Shortfall - / Extra	\$0	Shortfall - / Extra	\$0